



## Employee Retention Credit (ERC)

### A Note from Sohrab Rowshan

Employee Retention Credit (ERC) is a non-refundable credit that the IRS gives to the eligible businesses. BE CAREFUL not all businesses are eligible. You must meet the IRS qualifications. Many newly opened businesses have arise for the solely purpose of encouraging business owners to file this claim but soon these businesses will disappear. They normally charge about 30% of the refunded amount. BE CAREFUL. This process has two folds. One, you need to meet the qualifications. Second, you must amend form 941. Based on the amended return and the Internal Revenue Service (IRS) final desicion, the IRS will send you a refund. The people who are encouraging you to file a claim for this credit never explain or give you information on how you qualify for the ERC, they only give you the amended 941 return which has no value at this point. I guaranty that a representative from the IRS will at some point reach out to you and as how you became eligible for the ERC and you would need to show the supporting documents of your eligibility. If you can not provide the supporting documents, you may be required to re-pay the IRS for the whole amount of the credit plus penalties and interest, aside from other consequences.

#### NOW what to do:

We at [www.Green60.com](http://www.Green60.com) will not charge you to apply for the credit or review your previously prepared application. We only want you to be safe and sound. Please read the following message that came to us last week from the IRS. Call me and we can talk.

## IRS creates withdrawal process for Employee Retention Credit (ERC) claims

The IRS recently announced a withdrawal process for [ERC](#) claims to help those who filed an [Employee Retention Credit \(ERC\)](#) claim and are concerned about its accuracy.

This new withdrawal option allows certain employers that filed an ERC claim but have not received a refund to withdraw their claim and avoid future repayment, interest and penalties.

Employers that submitted an ERC claim that's still being processed can withdraw their claim and avoid the possibility of getting a refund for which they're ineligible.

Contact Green60 Payroll Services for more information.



## Continuation from October 2023 issue Employee Retention Credit

October 2023 issue we gave the warnings to [ERC SCAMERS](#) and what to be aware of

### Eligibility Highlights

The Credit is available to eligible employers that paid qualified wages to some or all employees after March 12, 2020, and before January 1, 2022. Eligibility and credit amount vary depending on when the business impacts occurred. The [ERC](#) is not available to individuals.

Generally, businesses and tax-exempt organizations that qualify are those that:

- Were shut down by a government order due to the COVID-19 pandemic during 2020 or the first three calendar quarters of 2021, or
- Experienced the required decline in gross receipts during the eligibility periods during 2020 or the first three quarters of 2021, or
- Qualified as a recovery start up business for the third or fourth quaters of 2021

Eligible employers must have paid qualified wages to claim the credit. Eligible employers can claim the [ERC](#) on an original or adjusted employment tax return for a period within those dates.

### Limitations

Certain limitations apply tot he [ERC](#). For example, employers can't claim the ERC on wages that were reported as payroll costs for Paycheck Protection Program loan forgiveness. Qualified wages for purposes of the ERC do not include payroll costs in connection with shuttered venue operators grants or restaurant revitalization grants.

### We are certified:

Sohrab Rowshan M.B.A. is the president of the [Green 60 Payroll Services](#), Inc. and has been certified by Internal Revenue Service program #CEQXT-T-01512-23-O to offer and help business ownersto apply for the ERC. You may call him at (844)473-3660. He will be more than happy to answer any questions you may have. He will apply for the [ERC](#) for your business based on the IRS rules and regulations, he will do it **FREE** on charge. The only expectation he has is to have the honor of being your payroll processor service through [www.Green60.com](http://www.Green60.com) and the GPS Time Clock App. Using this service, you will be sure that the application is prepared based on the guideline approved by the IRS. All the qualification paperwork is available upon your request. He mentioned that when some other people do it for you ask for the qualification paper to make sure you qualify.

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## Continuation



## Be aware of AB5

### Workers Classification

#### *Savings!!!!*

All of us like to save money in any area. But some areas of operation of the business is very dangerous. I get a lots of question about classifying an employee to subcontractor. You save about 9% of total payroll but is he/she actually self employed? There are several question you need to ask yourself. Some of the questions are as followed:

1. Do you instruct or supervise the person?
2. Is the work being performed part of your regular business?
3. Does the worker have a separate established business?

There are about 13 questions needs to be answered before you consider the individual before you consider them as employee. For more information please call me

#### **Be aware of AB5**

## Continuation from October 2023 issue

## Green60 Plus

In our pervious issue ( to view pervious newsletter please go to [www.green60.com/newsletter](http://www.green60.com/newsletter)) we talked about our affiliate program. This program allows you to refer your friends and family who has a business and employees and you will receive between \$350.00 to \$750.00 commission or you can have passive recuring income. You may have more of information by going to [www.GPaffiiate.com](http://www.GPaffiiate.com) for more information. Following the instruction how it works.



### INGREDIENTS 8 Servings

#### Step1

- 1 refrigerated pie crust, (from 14.1-ounce package)
- 1 can (15 ounces) pumpkin
- 1/4 cup granulated sugar
- 2 eggs
- 2 tablespoons flour
- 2 teaspoons McCormick® Pumpkin Pie Spice
- 4 teaspoons McCormick® All Natural Pure Vanilla Extract, divided
- 2 cups coarsely chopped pecans
- 1/2 cup firmly packed brown sugar
- 1/4 cup light corn syrup
- 3 tablespoons butter, melted
- 1/4 teaspoon salt

### INSTRUCTIONS

- 1 Preheat oven to 350°F. Prepare crust as directed on package for one-crust pie using 9-inch deep dish pie plate. Mix pumpkin, granulated sugar, eggs, flour, pumpkin pie spice and 1 teaspoon of the vanilla in medium bowl until well blended and smooth. Pour into pie crust. Sprinkle pecans evenly over pumpkin layer.
- 2 Mix brown sugar, corn syrup, melted butter, remaining 1 tablespoon vanilla and salt in another medium bowl until smooth. Slowly pour corn syrup mixture over pecans.
- 3 Bake 35 to 40 minutes or until just set in center. Cool completely on wire rack.



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